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June 8, 2015

Via ECF and E-mail

The Honorable Paul A. Crotty  
United States District Judge  
Southern District of New York  
500 Pearl Street, Room 640  
New York, NY 10007

Re: *Goldman, Sachs & Co. v. North Carolina Municipal Power Agency*  
*Number One*, No. 13 cv 1319 (S.D.N.Y.) (PAC)

Dear Judge Crotty:

Pursuant to this Court's Docket Annotation dated May 26, 2015 in the above-referenced action, I write on behalf of plaintiff Goldman, Sachs & Co. and defendant North Carolina Municipal Power Agency Number One (together, the "Parties") to inform the Court that the Parties have reached a settlement in principle of all claims relating to the above-captioned action. Accordingly, the Parties respectfully request that the Court enter a stay of this action until further notice, while the Parties reduce their settlement agreement to writing. Once a settlement agreement has been executed, the parties anticipate filing a joint stipulation and proposed order dismissing this action with prejudice and without costs.

Respectfully submitted,



Matthew A. Schwartz  
*Counsel for Goldman, Sachs & Co.*

cc: All Counsel of Record (by ECF and e-mail)